

History and Philosophy of Economics II

Phil 363/Econ319 Tuesday/Thursday 3:30 to 4:50

Professor Margaret Schabas, Office Hour: Thursday 2-3PM

Teaching Assistant Serban Dragulin, Friday 9:30-10:30

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Course Description: We will trace the development of economics from 1800 up to the present, focusing on the conceptual and methodological foundations of economics, specifically the problems of value and distribution. We will read works by David Ricardo, Karl Marx, John Stuart Mill, William Stanley Jevons, John Maynard Keynes, Milton Friedman, Daniel Hausman, Friedrich Hayek, and Amartya Sen. The book by Sylvia Nasar will provide a broader context. Please always complete the assigned readings prior to class. Lectures are on Collaborate Ultra; Discussions and Office hours are on **Zoom**.

Texts: Sylvia Nasar, *Grand Pursuit: The Story of Economics Genius* (2011)
David Ricardo, *On the Principles of Political Economy and Taxation*
On-line readings (OL) (see list on Canvas)

Grading:	First Test	15 (February 11)
	Second Test	15 (March 30)
	Participation	5 (8 DG sessions)
	Research Essay Outline	5 (March 11)
	Research Essay	30 (April 15)
	Final Exam	<u>30</u> (TBA)
		100%

Caveat: Unless granted a concession, late assignments are penalized at 5% per day.

Logistics: The tests and final exam are comprehensive and issued on a take-home basis, with 24 hours to complete, to accommodate students living abroad. It is understood that you might only need the normal block of time to complete them, 80 minutes for the tests and 2.5 hours for the exam. They will comprise of a mixture of short questions and essay questions that require you to synthesize the material. Instructions on the research essay (2000 words) are posted on the Canvas site. Grades are based on your comprehension and clarity of your presentation of the material.

Classroom Procedure: Due to the on-line format, I will record each lecture and also post the lecture notes and slides on Canvas. I will lecture on **Collaborate Ultra** in synchronous time, on Tuesday from 3:30 to 4:50, and on Thursday, from 3:30 to 4:30 except for the weeks with no discussion groups (Note the letters DG for the weeks with group meetings). Discussion sections (8 in total) are on **Zoom**, and last for 15 minutes. You will be graded on your attendance and contributions to the discussion. The sections are divided by subject and by your last name. If you live in a different timezone, however, you are free to choose a section that best suits you.

DG 1: Thursday 4:35 to 4:50 (ECON 319, A-L)

DG 2: Thursday 5:00 to 5:15 (PHIL 363, A-K)

DG 3: Friday 8:45 to 9:00 (ECON 319, M-Z)

DG 4: Friday 9:15 to 9:30 (PHIL 363, L-Z)

Class Schedule (DG: Discussion Groups)

January 12-14	Ricardo, Ch. 1 (omit Appendix)
January 19-21	Ricardo, Chs. 2-5
January 26-28	Ricardo, Chs. 6-7; 30-31 DG
February 2-4	Marx (OL); Nasar Ch. 1 DG
February 9	Marx (OL); Nasar Chs. 2-3
February 11	First Test (Due 3:30PM, February 12)
February 16-18	Midterm Break
February 23-25	Mill (OL); Nasar Ch. 4 DG
March 2-4	Jevons (OL), Chs. 1-4; Nasar Ch. 5 DG
March 9-11	Jevons (OL), Chs. 5-8 DG Essay Outline Due (March 11)
March 16-18	Keynes (OL), Chs. 1-2, 7; Nasar Chs. 6-7 DG
March 23-25	Keynes (OL), Chs. 18, 22, 24; Nasar Chs. 8-10 DG
March 30	Second Test (Due 3:30 PM, March 31)
April 1	Friedman (OL), Hausman (OL); Nasar Chs. 11-12
April 6	Hayek (OL); Nasar Chs. 13-15
April 8	Sen (OL); Nasar Chs. 16-18 DG
April 13	Review
April 15	Research Essay Due 3PM
TBA	Final Exam

[Senate Policy V-130](#) “UBC provides resources to support student learning and to maintain healthy lifestyles but recognizes that sometimes crises arise and so there are additional resources to access including those for survivors of sexual violence. UBC values respect for the person and ideas of all members of the academic community. Harassment and discrimination are not tolerated nor is suppression of academic freedom. UBC provides appropriate accommodation for students with disabilities and for religious and cultural observances. UBC values academic honesty and students are expected to acknowledge the ideas generated by others and to uphold the highest academic standards in all of their actions. Details of the policies and how to access support are available **here** (<https://senate.ubc.ca/policies-resources-support-student-success>).”

Under [UBC’s academic concession policy](#), students seeking academic concession for any of three reasons: conflicting responsibilities; medical circumstances; and compassionate grounds, are directed to consult the course syllabus for guidance on next steps. [If you miss marked coursework for the first time \(assignment, exam, presentation, participation in class\) and the course is still in-progress, speak with me immediately to find a solution for your missed coursework.](#) [If this is not the first time you have requested concession or classes are over, fill out Arts Academic Advising’s online academic concession form immediately, so that an advisor can evaluate your concession case.](#) [If you are a student in a different Faculty, please consult your Faculty’s webpage on academic concession,](#) and then contact me if appropriate.

Plagiarism:

Plagiarism, which is intellectual theft, occurs where an individual submits or presents the oral or written work of another person as his or her own. Scholarship quite properly rests upon examining and referring to the thoughts and writings of others. However, when another person's words (i.e. phrases, sentences, or paragraphs), ideas, or entire works are used, the author must be acknowledged in the text, in footnotes, in endnotes, or in another accepted form of academic citation. Where direct quotations are made, they must be clearly delineated (for example, within quotation marks or separately indented). Failure to provide proper

attribution is plagiarism because it represents someone else's work as one's own. Plagiarism should not occur in submitted drafts or final works. A student who seeks assistance from a tutor or other scholastic aids must ensure that the work submitted is the student's own. Students are responsible for ensuring that any work submitted does not constitute plagiarism. Students who are in any doubt as to what constitutes plagiarism should consult their instructor before handing in any assignments.

A link about Academic misconduct is below

<http://www.calendar.ubc.ca/Vancouver/index.cfm?tree=3,54,111,959>

During this pandemic, the shift to online learning has greatly altered teaching and studying at UBC, including changes to health and safety considerations. Keep in mind that some UBC courses might cover topics that are censored or considered illegal by non-Canadian governments. This may include, but is not limited to, human rights, representative government, defamation, obscenity, gender or sexuality, and historical or current geopolitical controversies. If you are a student living abroad, you will be subject to the laws of your local jurisdiction, and your local authorities might limit your access to course material or take punitive action against you. UBC is strongly committed to academic freedom, but has no control over foreign authorities (please visit <http://www.calendar.ubc.ca/vancouver/index.cfm?tree=3,33,86,0> for an articulation of the values of the University conveyed in the Senate Statement on Academic Freedom). Thus, we recognize that students will have legitimate reason to exercise caution in studying certain subjects. If you have concerns regarding your personal situation, consider postponing taking a course with manifest risks, until you are back on campus or reach out to your academic advisor to find substitute courses. For further information and support, please visit: <http://academic.ubc.ca/support-resources/freedom-expression>